

MINUTES (in Review)

TIAKI WAI - PUBLIC BOARD MEETING



Name:	Tiaki Wai
Date:	Wednesday, 18 March 2026
Time:	8:45 am to 9:55 am (NZDT)
Location:	Tiaki Wai, Room A, Ground Floor, 79 Boulcott Street, Wellington
Board Members:	Will Peet (Chair), Adrian Wimmers, Elena Trout, Jon Lamonte
Attendees:	Dougal List, Jen Butler, Scott MacKenzie, Michael Brewster, Bryan Patchett
Guests/Notes:	1.2- 2.4 Randall McDonnell (public)

1. Meeting Administration

1.1 Board Only Time

The Board held a board-only closed session that was not minuted.

1.2 Chair's Welcome

The Chair welcomed all, particularly Randall McDonnell, a member of the public and opened the meeting with a karakia.

The apology from Jon Lamonte until 10:00 am was received, and the agenda for the meeting was outlined and confirmed with no further general business added.

1.3 Confirm Minutes

Tiaki Wai - Public Board Meeting 19 Feb 2026, the minutes were confirmed as presented.

1.4 Interest Register

The Chair informed the Board that he is now the Deputy Chair of the Public Trust. Elena Trout provided a correction to her register, which was updated accordingly.

2. Standing items

2.1 Establishment Director's Report

The Establishment Director's report was received, and he spoke to the highlights.

The Chair acknowledged and thanked the establishment team for their continued pace and significant output of critical work. The Establishment Director (ED) was asked to outline the challenges to the programme.

Customer Care

The ED noted the challenging start point with a range of customer models, limited capability, sensitivity and the significant time to reach a practical and workable solution the team can have confidence in achieving on day one. The day one model will rely on council support for ~12

months with a consistent prepared approach, which is expected to result in a better overall experience, over time.

Billing

The team are confident in their ability to generate an accurate invoice and is conscious of clear customer communication and payment options. The ED outlined the changes in payment options, particularly the proposed introduction of Payable to manage credit card payments noting that this is likely to be staged with each council. Any delay in issuing water bills is unlikely, but if it occurs more likely to be from a single council. The Board reiterated its desire to move to a more frequent billing cycle as a Day Two target.

Transfer documentation

The Board expressed concern with the level of assurance to support decision making on the transfer documents required for 1 July 2026, and asked for confirmation and comfort in receiving quality information in the time expected. Amanda Stevenson of Simpson Grierson outlined the investment of time and confirmation of Council decision meetings and conveyed comfort in meeting the timeframes. The Board is cognisant that there is no time for delay in the timeframes, and noted the Chair has addressed this with Shareholders. The ED is aware of the legal accountabilities Tiaki Wai will be assuming and noted that change differences are being identified clearly with staff.

Asset Transfer

It was acknowledged that the asset transfer wash-up process is expected to have a long tail, particularly with assets on Crown or council reserve land. The Board heard that the list of assets to transfer by each council will be provided by 31 March as a schedule in the Draft Transfer Agreement. The Chair spoke to the two large reserves (Kaitoki and Wainuiomata watersheds) where agreement in principle has been reached for Tiaki Wai to have full rights and control of the water asset, which is likely to be through a perpetual lease rather than ownership. The Chair noted that the working principle is that Tiaki Wai must have full operational control of assets for the provision of water services.

Cost assumptions

The Board questioned the cost assumptions in the brand identity rollout. The CE confirmed the approach of balancing being judicious and demonstrating care with expenditure and the investment in brand.

2.2 Progress Dashboard

The progress dashboard was received.

2.3 Questions from the Public

The Chair opened the meeting for questions.

Randall McDonnell spoke to his situation with Wellington Water and asked:

"Along with the assets and contracts, how will private property owners' interests be protected when there are assets that go under their properties, and they fail?"

The Chair noted that he was unable to comment on a particular situation and confirmed that all obligations, including current issues with Wellington Water, will transfer directly across to Tiaki Wai on 1 July 2026.

Mr McDonnell did not expect an answer to this question now and elaborated that his interest is in ensuring Tiaki Wai values the protection of property owners' rights from poor quality workmanship, and that its governors have awareness of the issues they are inheriting.

Mr McDonnell was thanked for his questions and attendance.

2.4 Move into in committee

Resolved that: the public be excluded from the following parts of the proceedings of this meeting, namely: Agenda Items 3 through 5. The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of its resolution are as follows:

	Subject Matter	Reason for Public Exclusion	Ground(s) under section 48(1)
3	In Committee Meeting Administration		
3.1	Confirmation of in committee minutes and matters arising	Relates to commercial activities and the carrying out of commercial negotiations	7(2)(h) and (i)
3.2	Actions from previous in committee meetings	Relates to commercial activities and the carrying out of commercial negotiations	7(2)(h) and (i)
4	Establishment Phase Matters		
4.1	Water Services Strategy	Relates to commercial activities and the carrying out of commercial negotiations	7(2)(h) and (i)
4.2	Debtors Management Policy	Relates to commercial activities and the carrying out of commercial negotiations	7(2)(h) and (i)
4.3	Transfer agreement planning and progress update	Relates to commercial activities and the carrying out of commercial negotiations	7(2)(h) and (i)
4.4	Customer Model update	Relates to commercial activities and the carrying out of commercial negotiations	7(2)(h) and (i)
4.5	Billing digital options and IQA	Relates to commercial activities and the carrying out of commercial negotiations	7(2)(h) and (i)
5	Post Day One Matters		
5.1	Critical assets and network risks	Relates to commercial activities and the carrying out of commercial negotiations	7(2)(h) and (i)
5.2	Lease for Wellington Water	Relates to commercial activities and the carrying out of commercial negotiations	7(2)(h) and (i)
5.3	Metering update	Relates to commercial activities and the carrying out of commercial negotiations	7(2)(h) and (i)
5.4	General Business	Relates to commercial activities and the carrying out of commercial negotiations	7(2)(h) and (i)

This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act.

In terms of the agenda and reports that will be discussed in public excluded (in-committee), Tiaki Wai relies on the withholding grounds in section 7(2)(h) (enabling Tiaki Wai to carry out, without prejudice or disadvantage, commercial activities) and section 7(2)(i) (enabling Tiaki Wai to carry out, without prejudice or disadvantage, negotiations). The Board is conscious that there will be public interest in the establishment of Tiaki Wai, but at this stage, the establishment process and planning for establishment remain subject to various considerations, with decisions yet to be made on the intended establishment approach, and active discussions and negotiations with Shareholding Councils on various matters. If the information contained in the reports were to be made public at this stage, it could prejudice the active commercial negotiations and/or commercial activities of Tiaki Wai, which would not be in the public interest.

3. Close Meeting

3.1 Close the meeting

Next meeting: Tiaki Wai - Board Meeting - 16 Apr 2026, 9:00 am

The Chair closed the hui with a karakia.

Unuhia, unuhia Unuhia i te urutapu nui a Tāne Kia wātea kia māmā Te ngākau, te tinana, te wairua I te ara takatū Hui e! Tāiki e!	Draw on, draw on, Daw on the supreme sacredness To clear, to free the heart, the body and the spirit On a path of unity All of us together
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Signature: _____

Date: _____